



TO: Chair and Members of the Board of Health

FROM: Emily Williams, Chief Executive Officer
Dr. Alexander Summers, Medical Officer of Health

DATE: 2023 November 16

2023 Q3 FINANCIAL UPDATE AND FACTUAL CERTIFICATE

Recommendation

It is recommended that the Board of Health receive Report No. 71-23 re: “2023 Q3 Financial Update and Factual Certificate” for information.

Key Points

- This comprehensive report covers key financial elements to assist with strategic decision making.
- It includes an Executive Summary and commentary on key segments of the Health Unit including:
 - Shared Funded Programs
 - 100% Funded Programs
 - Cashflow, which also includes a Financial Borrowing update
- The following schedules are also provided:
 - Financial Overview, plus
 - MLHU 100% Funded Programs
 - MLHU2 100% Funded Programs
 - Department Expenses
 - Department Funding
 - Cashflow Schedule
 - Factual Certificate

Background

The reporting focuses on key segments of the Health Unit and less on transactional review. This information is intended to inform and assist with strategic decision making.

Financial Highlights

Please refer to the attached report ([Appendix A](#)) to review the financial update and factual certificate.

This report was prepared by the Finance Team, Healthy Organization Division.

A handwritten signature in black ink that reads 'EWilliams'.

Emily Williams BScN, RN, MBA, CHE
Chief Executive Officer

A handwritten signature in black ink that reads 'Alexander T. Summers'.

Alexander Summers, MD, MPH, CCFP, FRCPC
Medical Officer of Health