

Middlesex-London Health Unit
2016 - 2017 Reserve / Reserve Fund Overview

Reserve / Reserve Fund	Balance 31-Dec-15	2016		Projected Balance 31-Dec-16	2017 Projected		Projected Balance 31-Dec-17
		Contributions ²	Drawdowns		Contributions ²	Drawdowns	
Reserves set aside by the Board: Funding stabilization reserve ¹	\$ 818,258	\$ -	\$ -	\$ 818,258	\$ -	\$ -	\$ 818,258
Reserve funds set aside by the Board:							
Accumulated sick leave	137,946	-	(55,914)	82,032	-	(52,209)	29,823
Employment Costs	176,077	-	-	176,077	-	-	176,077
Technology and Infrastructure	500,000	250,000	-	750,000	250,000	-	1,000,000
Environmental - septic tank	6,044	-	-	6,044	-	-	6,044
Dental Treatment	128,360	-	-	128,360	-	-	128,360
Total reserve funds	\$ 948,427	\$ 250,000	\$ (55,914)	\$ 1,142,513	\$ 250,000	\$ (52,209)	\$ 1,340,304
Total reserves and reserve funds	\$ 1,766,685	\$ 250,000	\$ (55,914)	\$ 1,960,771	\$ 250,000	\$ (52,209)	\$ 2,158,562

Notes:

(1) 2016 limit as per policy = \$3,544,600

(2) Board of Health approved contributions