

## Middlesex-London Health Unit

## 2014 - 2015 Reserve / Reserve Fund Overview

Reserve / Reserve Fund	Balance 31-Dec-13	2014		Projected Balance 31-Dec-14	2015 Projected		Projected Balance 31-Dec-15
		Contributions <sup>2</sup>	Drawdowns		Contributions <sup>2</sup>	Drawdowns	
Reserves set aside by the Board:							
Funding stabilization reserve <sup>1</sup>	\$ 818,258	\$ -	\$ -	\$ 818,258	\$ -	\$ -	\$ 818,258
Reserve funds set aside by the Board:							
Accumulated sick leave	307,314	-	(23,438)	283,876	-	(173,430)	110,446
Employment Costs	-	176,077	-	176,077	-	-	176,077
Technology and Infrastructure	-	250,000	-	250,000	250,000	-	500,000
Environmental - septic tank	6,044	-	-	6,044	-	-	6,044
Dental Treatment	154,096	-	(25,736)	128,360	-	(64,000)	64,360
<b>Total reserve funds</b>	<b>\$ 467,454</b>	<b>\$ 426,077</b>	<b>\$ (49,174)</b>	<b>\$ 844,357</b>	<b>\$ 250,000</b>	<b>\$ (237,430)</b>	<b>\$ 856,927</b>
<b>Total reserves and reserve funds</b>	<b>\$ 1,285,712</b>	<b>\$ 426,077</b>	<b>\$ (49,174)</b>	<b>\$ 1,662,615</b>	<b>\$ 250,000</b>	<b>\$ (237,430)</b>	<b>\$ 1,675,185</b>
Notes:							
(1) 2014 limit as per policy = \$3,518,518							
(2) Board of Health approved contributions							