



TO: Chair and Members of the Finance & Facilities Committee
FROM: Christopher Mackie, Medical Officer of Health
DATE: 2013 August 1

PROPERTY LEASE SUMMARY

Recommendation

It is recommended that Report No. 002-13C re “Property Lease Summary” be received for information.

Background

This report is intended to provide the Committee members with a summary of the property leases held by the Board of Health. Table I - Summary of Leased Property below provides the locations, square foot of rented space, approximate # of Full-Time Equivalents (FTEs) the space accommodates, annual cost, and the lease expiry date.

Table I – Summary of Leased Property

Locations	Sq. Feet	Approx. # of FTEs	Base Rent	Additional Rent ⁽¹⁾	Cost per sq./foot	Expiry Date
50 King St., London	50,000	280	\$ 625,000	\$ 433,037	\$ 21.16	Dec. 2016
201 Queens Ave., London	10,934	65	114,807	125,850	22.01	Dec. 2016
51 Front St., Strathroy	5,772	16	57,772	44,522	17.71	Jun. 2014
Sherwood Forest Library	320	0	6,021	Incl. in base	18.82	Nov. 2015
Middlesex Room – 399 Ridout St.	3,328	0	24,186	Incl. in base	7.27	Dec. 2016

⁽¹⁾ Additional Rent includes all other costs associated with the lease (property taxes, utilities, cleaning, property management fees etc.)

The following is from the Board of Health’s strategic plan and is one of the 3 year strategic directions:

“Develop a Facilities Plan to address the needs of the Health Unit and the growing, ever Changing community it serves.”

Future reports will provide information to the Committee regarding the progress being made in regards to this strategic direction.

This report was prepared by Mr. John Millson, Director of Finance & Operations.

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Medical Officer of Health