



TO: Chair and Members of the Finance and Facilities Committee

FROM: Emily Williams, Chief Executive Officer

DATE: 2022 November 3

2022 Q3 FINANCIAL UPDATE AND FACTUAL CERTIFICATE

Recommendation

It is recommended that the Finance and Facilities Committee review and recommend to the Board of Health to receive Report No. 18-22FFC, re: “2022 Q3 Financial Update and Factual Certificate” for information.

Key Points

- The Middlesex-London Health Unit Q3 Financial Update ([Appendix A](#)) is a comprehensive report which covers key financial elements to assist with strategic decision making.
- It includes an Executive Summary and commentary on:
 - Q3 Variance Analysis
 - Forecast
 - Cashflow, which also includes a Financial Borrowing update
- The following schedules are also provided:
 - Consolidated Results, plus
 - Shared Funding Programs
 - COVID-19
 - Seniors Dental Program
 - General Expense Details
 - Cashflow Schedule
 - Factual Certificate

Background

A new reporting format was developed to deliver information across multiple financial elements. This information is intended to assist with strategic decision making.

Financial Highlights

Please refer to [Appendix A](#) for full details.

This report was prepared by the Finance Team, Healthy Organization Division.

A handwritten signature in black ink that reads 'EWilliams'.

Emily Williams BScN, RN, MBA, CHE
Chief Executive Officer