



TO: Chair and Members of the Board of Health  
FROM: Emily Williams, Chief Executive Officer  
DATE: 2022 March 17

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## HEALTH UNIT GENERAL INSURANCE POLICY RENEWAL

### **Recommendation**

*It is recommended that the Board of Health approve the renewal of the Health Unit's General Insurance Policy as outlined in Report No. 15-22 re: "Health Unit General Insurance Policy Renewal".*

### **Key Points**

- The Board of Health is responsible for periodically reviewing the Health Unit's General Insurance Policy as part of its risk management practices.
- The existing General Insurance Policy is proposed to be extended by one year, given the lack of Health Unit staff capacity to complete robust market evaluation. The cost for general insurance has increased by 13.4% from \$92,310 to \$104,672, excluding Cyber Insurance.
- The Cyber Insurance policy renewal was not yet available at the time of writing this report but has been estimated to cost \$15,000 in 2022.
- Combined insurance is therefore estimated at \$119,672 against a budget of \$114,490. The budget was originally prepared with a 7% estimated increase for general insurance.

### **Background**

General insurance is provided to the Middlesex-London Health Unit through Intact Public Entities Incorporated, previously known as Frank Cowan Company. Intact Public Entities is a Canadian leader in providing specialized insurance programs, including risk management and claims services to municipal, public administration and community-based organizations across Canada. A comprehensive review of general insurance coverage was last completed in 2018 and a one-year extension of the existing policy is being proposed, given Health Unit staff lack capacity to undertake robust market evaluation.

### **Cost Analysis and Coverage**

The following cost analysis was prepared from page 12 of the current General Insurance Policy which is attached in full as [Appendix A](#). Full descriptions of coverage are also included in [Appendix A](#), beginning at page 21, and program options highlights of coverage begin at page 35.

	<u>2021</u>	<u>2022</u>	<u>% Incr</u>
<b>Casualty Insurance</b>			
General Liability	26,560	31,872	20.0%
Medical Malpractice Liability	34,895	36,641	5.0%
Errors & Omissions Liability	8,361	10,033	20.0%
Directors' & Officers' Liability	6,650	7,980	20.0%
Non-Owned Automobile Liability	200	210	5.0%
Environmental Liability	1,200	1,380	15.0%
Crime	1,418	1,489	5.0%
Board Members Accident	296	389	31.4%
Conflict of Interest	660	693	5.0%
Legal Expense	1,858	1,951	5.0%
<b>Property</b>			
Property	6,556	7,829	19.4%
<b>Excess</b>			
Follow Form	3,656	4,205	15.0%
<b>Premium</b>	<b>92,310</b>	<b>104,672</b>	<b>13.4%</b>

**Next Steps:**

This report is seeking Board approval for the General Insurance Policy only. The Cyber Insurance portion has been included above to illustrate the total estimated cost of insurance in 2022 and will be brought to the Board for approval once it is available.

This report was prepared by the Finance Team, Healthy Organization Division.



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Chief Executive Officer