



TO: Chair and Members of the Finance and Facilities Committee

FROM: Emily Williams, Chief Executive Officer

DATE: 2022 August 4

2022 Q2 FINANCIAL UPDATE AND FACTUAL CERTIFICATE

Recommendation

It is recommended that the Finance and Facilities Committee review and recommend to the Board of Health to receive Report No. 14-22FFC re: “2022 Q2 Financial Update and Factual Certificate” for information.

Key Points

- The attached report represents a new reporting format and covers key financial elements to assist with strategic decision making.
- The report includes an Executive Summary and commentary on the Q2 Variance Analysis, Forecast, and Cashflow Projections.
- The following schedules are also provided: Consolidated Results including Shared Funding Programs, COVID-19, Seniors Dental Program, and General Expense Details, Cashflow Schedule, and Factual Certificate.

Background

In the first quarter of 2022, a new reporting format was developed to deliver information across multiple financial elements. The timing of the report has also been adjusted to provide results within 30 days of the quarter close; this is an improvement from previous quarterly analysis. The information in the report is intended to assist the Senior Leadership Team with strategic decision making.

Financial Highlights

The financial highlights are included as [Appendix A](#).

This report was prepared by the Finance Team, Healthy Organization Division.

A handwritten signature in black ink that reads 'EWilliams'.

Emily Williams BScN, RN, MBA, CHE
Chief Executive Officer