



TO: Chair and Members of the Finance and Facilities Committee

FROM: Emily Williams, Chief Executive Officer

DATE: 2022 June 2

2022 Q1 FINANCIAL UPDATE AND FACTUAL CERTIFICATE

Recommendation

It is recommended that the Finance and Facilities Committee recommend to the Board of Health to receive Report No. 12-22FFC re: “2022 Q1 Financial Update and Factual Certificate” for information.

Key Points

- The attached report represents a new reporting format and covers key financial elements to assist with strategic decision making.
- The report includes an Executive Summary and commentary on:
 - Announcement – Ministry Funding
 - Q1 Variance Analysis
 - Forecast
 - Cashflow Projections
- The following schedules are also provided:
 - Ministry Amending Agreement
 - Consolidated Results
 - Expense Schedule
 - Cashflow Schedule
 - Factual Certificate

Background

A new reporting format was developed to deliver information across multiple financial elements. This information is intended to assist with strategic decision making.

Financial Highlights

Please see [Appendix A](#) for full financial details.

This report was prepared by the Finance Team, Healthy Organization Division.

A handwritten signature in black ink that reads 'EWilliams'.

Emily Williams, BScN, RN, MBA, CHE
Chief Executive Officer