

MIDDLESEX-LONDON HEALTH UNIT

REPORT NO. 026-14FFC

TO: Chair and Members of the Finance & Facilities Committee

FROM: Christopher Mackie, Medical Officer of Health

DATE: 2014 June 12

BENEFIT FUNDING OVERVIEW

Recommendation

It is recommended that the Finance & Facilities Committee receive Report No. 026-14FFC for information with respect to the benefit funding arrangements for Middlesex-London Health Unit (MLHU).

Key Points

- Aon-Hewitt is the named Health and Benefits Consulting agent of record for MLHU and has been since 1992.
- Effective February 1, 2013, MLHU switched benefit carriers from Manulife to Great-West Life (GWL) Policy #165855 (Insured Life, AD&D and Long Term Disability (LTD)) and Policy #58469 (ASO Dental & Health).

Attached as <u>Appendix A</u> is the Funding Overview prepared by Aon Hewitt which provides the rating methodology used by Aon Hewitt, a review of the funding arrangements by benefit, the 2013 Financial Summary and the 2014 Renewal Premium and Budget ASO Deposits. Anthony Raheb, Consultant and Patti Landry, Senior Consultant will be in attendance to present <u>Appendix A</u> and answer any further questions of the Committee.

This report was prepared by Ms. Laura Di Cesare, Director, Human Resources and Corporate Strategy.

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Medical Officer of Health